Reviewing Ownership status:

Life Estate

Joint tenant

Homestead interest NDCC 30-16-02

Income Includes:

Social Security benefits

Pension payments

Veteran pensions are considered income

Taxable salaries

Experience Works

TANF & SNAP

Alimony

Unemployment benefits

Dividends

Interest from all investments, savings, other accounts

Net gains from sale of property

Net rental income

Rental income for agricultural land (Rent less property tax)

Net profit from any business

Withdrawals or payments from pre-tax investment accounts (IRA, 401K, 457)

Net casino earnings (gross earnings less proven input for the date of the earning)

Canceled debts

Long Term Disability Program benefits, whether monthly or lump sum pay-out: example in Fargo, the monthly benefit was taxable and included as income. Lump-sum also reported as taxable so included as income.

Railroad Retirement Disability

Life insurance (per Linda if it has a surrender value it is income and an asset)

Not included as Income:

Roth IRA – was taxable income at time of investment

Reverse mortgage

Veteran disability payments (service related)

Health Credit for PERS

Lot Rent Assistance through County Housing

Medical Expenses Include:

Medical expenses not compensated for by insurance or otherwise

Premiums for medical insurance

Premiums for qualified long-term care services

Dental Insurance premiums

Optical Insurance Premiums

Amounts paid for transportation to get medical care

Overnight stays and meals

Payment for ambulance service for medical treatment

Lift chairs

Wheelchairs

Prosthesis – artificial limb or breast reconstruction

Special equipment installed in home

Crutches

Hearing aids, batteries and repairs

Guide dog and other service animals to assist visually or hearing impaired or with physical disabilities. --------Includes food, grooming, and veterinarian costs to maintain animal health

Wigs

Parking fees

Chiropractor

Walker

Depends

Life alert

**If you do not find what you are looking for check IRS 502 publication**

Not allowed expense:

Funeral expense

Life insurance premiums

Household help

Non-prescription drugs

Nutritional supplements

Car insurance

Cancer Insurance – normally pays for motel, meals, etc. not actual medical

Renter’s Insurance

Massage

**If you do not find what you are looking for check IRS 502 publication**