

N.D.C.C. § 57-02-08.1. Homestead credit.

- d. The exemption under this subsection continues to apply if the person does not reside in the homestead and the person's absence is by the person is not rented to another person.
- c. The exemption must be determined according to the following schedule:
 - (1) If the person's income is not in excess of twenty-two thousand dollars, a reduction of one hundred percent of the taxable valuation
 - (2) If the person's income is in excess of twenty-two thousand dollars and not in excess of twenty-six thousand dollars, a reduction of sixty percent of the taxable valuation of the person's homestead up to a maximum reduction of three thousand three hundred seventy-
 - (3) If the person's income is in excess of twenty-six thousand dollars and not in excess of thirty thousand dollars, a reduction of forty
 - (4) If the person's income is in excess of thirty-four thousand dollars and not in excess of thirty-eight thousand dollars, a reduction of twenty percent of the taxable valuation of the person's homestead up to a maximum reduction of one thousand one hundred
 - (5) If the person's income is in excess of thirty-eight thousand dollars and not in excess of forty-two thousand dollars, a reduction of
- d. Persons residing together as spouses or when one or more is a dependent of another, are entitled to only one exemption between or among them under this subsection. Persons residing together, who are not spouses or dependents, who are coowners of the property are each entitled to a percentage of a full exemption under this subsection equal to their ownership interests in the property.
- e. This subsection does not reduce the liability of any person for special assessments levied upon any property.
- f. A person is ineligible for the exemption under this subsection if the value of the assets of the person and any dependent residing with
- g. An exemption under this subsection terminates at the end of the taxable year of the death of the applicant.

4. A person whose homestead is a farm structure exempt from taxation under subsection 15 of section 57-02-08 may not receive any property tax credit under this section.

5. For the purposes of this section:

- a. "Dependent" has the same meaning it has for federal income tax purposes.
- b. "Homestead" has the same meaning as provided in section 47-18-01.
- c. "Income" means income for the most recent complete taxable year from all sources, including the income of any dependent of the applicant or the applicant's dependent which is not compensated by insurance or other means.
- d. "Medical expenses" has the same meaning as it has for federal income tax purposes, except that for transportation for medical care the
- e. "Permanently and totally disabled" means the inability to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or has lasted or can be expected to last for a continuous period of one year or more.

INCOME

Income from all sources includes all income of any kind received during the calendar year preceding the February 1 assessment date by the person claiming the homestead credit and any dependents, including the spouse if married and living together. For example, it includes, but is not limited to, such items as:

- 6 R F M B O X U E L H Q H ; W V
- 6 6 E H Q H ; W V
- 3. Pensions
- 5 H W L U H E H Q H ; W V
- 6 D O D U Z I H V F R P P L V V I R Q O H H V
- ' L Y L G H G Q L Q W H U H V W
- 8 Q H P S O R \ P H R C P S H Q V D E W H L Q R H ; W V
- 8. Gains from the sale of property
- 1 H W H Q W Q D R P W R W B Q W Q D R P H H W H O D H M S B Q V H V
- 1 H S U R ; W R P Q E X V L Q H L Q F O X G L Q R L D Q Q G D Q F K L Q J

* Confidentiality. , Q F R P D H Q B H G L F H ; S H Q V H R Q W D L Q H G D S S O L F D W E R Q ; G H Q A R I Z I O Y H U K H P D \ E H G L V F O R A R H I G H E R D U R G F R X Q M R P P L V V L Q O C H R X Q D X G L W R Q U H G H V G R D U B X W K H L O F L Q W L H V