

NDCC 11-18-02.2 STATEMENTS OF CONSIDERATION

Only 1 of 2 statements of consideration will be accepted on a Deed or Affidavit of Affixation:

- A statement of full consideration paid for the property conveyed.
- A statement designating one of the exemptions in subsection 6 which the grantee believes applies to the transaction.

Full Consideration Statement

Listed below are two statements required by North Dakota Century Code 11-18-02.2. Please pick the appropriate statement and type it on your deed.

1. I certify that the full consideration paid for the property described in this deed is \$_____.

Signed: _____ Date: _____
Grantee or Agent

2. I certify that the requirement for a report or statement of full consideration paid does not apply because this deed is for one of the transactions exempted by subdivision _____ of N.D.C.C. 11-18-02.2(6)

Signed _____ Date: _____
Grantee or Agent

If you choose number two you will have to pick one of the following and put the letter in the blank.

- A.** Property owned or used by public utilities.
- B.** Property classified as personal property.
- C.** A sale when the grantor and the grantee are of the same family or corporate affiliate, if known.
- D.** A sale which resulted as a settlement of an estate.
- E.** All forced sales, mortgage foreclosures, and tax sales.
- F.** All sales to or from religious, charitable, or nonprofit organizations.
- G.** All sales when there is an indicated change of use by the new owners.
- H.** All transfer of ownership of property for which is given a quitclaim deed.
- I.** Sales of property not assessable by law.
- J.** Agricultural lands of less than eighty acres (32.37 hectares).